

PUBLIC INFORMATION

DATE: February 17, 2022

(Preliminary Approval)

NAME OF COMPANY: **Jackson County Development Authority**

> 167 Seneca Drive Ripley, WV 25271

Mark Whitley, Executive Director

(304) 372-1151

NAME OF LOCAL DEVELOPMENT

CORPORATION: **Jackson County Development Authority**

TYPE OF BUSINESS: **Development Authority**

AMOUNT OF WVEDA LOAN: \$630,000

Term: 15 Years

Rate: 20-year US Treasury Security yield +

.75%; 2.75% floor

STATE/COUNTY REP Martha Phillips/Mark Whitley

PURPOSE OF LOAN: Long term financing of a 30,000 square foot

spec building in Jackson County Industrial

Park, Millwood, West Virginia.

EMPLOYMENT DATA: N/A

COMPANY HISTORY: The Jackson County Development Authority

> was organized in 1974 as a conduit to help businesses locate, grow, and thrive in

Jackson County, West Virginia.